

Creditor  
MEFA  
60 State Street, Suite 900  
Boston, MA 02109

## Loan Interest Rate & Fees

Your interest rate will be between

<b>7.150%</b>	and	<b>9.950%</b>
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### Your Interest Rate (upon approval)

The interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors (co-signer credit, if applicable). If approved, we will notify you of the rate you qualify for within the stated range.

### Your Interest Rate during the life of the loan.

**Your rate is FIXED.** This means that your interest rate will always be the rate listed on this form and in the MEFA Loan Agreement for this education loan.

## Loan Fees

**Application Fee:** None. **Origination Fee:** None. **Late Charge:** None. **Returned Check Charge:** None. **Fee:** None.

## Loan Cost Examples

The total amount you will pay for this loan will vary depending on when you start to repay it. The two example tables below provide estimates based upon different repayment options available to you while enrolled in school. Loan offerings vary by program.

### Interest-Only Loan Terms and Conditions

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (the period during which regularly-scheduled payments of principal and interest are due)	Total Paid over life of loan (includes associated fees)
<b>INTEREST ONLY REPAYMENT (Medical)</b> Make interest payments during the interest-only period and defer payments on the principal amount until the end of the interest-only period.	\$10,000	9.950%	15 years starting after the end of your interest-only period	\$26,838.00
<b>INTEREST ONLY REPAYMENT (Dental)</b> Make interest payments during the interest-only period and defer payments on the principal amount until the end of the interest-only period.	\$10,000	9.950%	15 years starting after the end of your interest-only period	\$24,814.00
<b>INTEREST ONLY REPAYMENT (Law)</b> Make interest payments during the interest-only period and defer payments on the principal amount until the end of the interest-only period.	\$10,000	9.950%	15 years starting after the end of your interest-only period	\$24,814.00
<b>INTEREST ONLY REPAYMENT (Health Professions &amp; Other Graduate Programs)</b> Make interest payments during the interest-only period and defer payments on the principal amount until the end of the interest-only period.	\$10,000	9.950%	15 years starting after the end of your interest-only period	\$24,312.00

### About this example table

The examples in this table assume a \$10,000 loan in the first year of school with two disbursements and that you remain in school for 4 years. The duration of your interest-only period and the actual date on which you begin making payments of principal and interest will depend upon the factors set forth in your loan agreement, including your specific program of study and the length of time you spend in school. Loans that are subject to a minimum payment of \$50 may receive a shorter loan term.

## Deferred Loan Terms and Conditions

<b>Repayment Option</b> (while enrolled in school)	<b>Amount Provided</b> (amount provided directly to you or your school)	<b>Interest Rate</b> (highest possible starting rate)	<b>Loan Term</b> (the period during which regularly-scheduled payments of principal and interest are due)	<b>Total Paid over life of loan</b> (includes associated fees)
<b>DEFERRED REPAYMENT (Medical)</b> Make no payments while in school and during any applicable grace period. Interest will begin accruing on the initial date that loan funds are disbursed.	\$10,000	9.950%	20 years starting after your expected graduation date and the end of any subsequent grace period	\$39,506.00
<b>DEFERRED REPAYMENT (Dental)</b> Make no payments while in school and during any applicable grace period. Interest will begin accruing on the initial date that loan funds are disbursed.	\$10,000	9.950%	20 years starting after your expected graduation date and the end of any subsequent grace period	\$34,918.00
<b>DEFERRED REPAYMENT (Law)</b> Make no payments while in school and during any applicable grace period. Interest will begin accruing on the initial date that loan funds are disbursed.	\$10,000	9.950%	15 years starting after your expected graduation date and the end of any subsequent grace period	\$29,178.00
<b>DEFERRED REPAYMENT (Health Professions &amp; Other Graduate Programs)</b> Make no payments while in school and during any applicable grace period. Interest will begin accruing on the initial date that loan funds are disbursed.	\$10,000	9.950%	15 years starting after your expected graduation date and the end of any subsequent grace period	\$28,224.00

### About this example table

The examples in this table assume a \$10,000 loan in the first year of school with two disbursements and that you remain in school for 4 years. The actual date on which you will begin making payments will depend upon the factors set forth in your loan agreement, including your specific program of study and the length of time you spend in school. Applicable grace periods vary by educational program and range from 6 months to 36 months. Loans that are subject to a minimum payment of \$50 may receive a shorter loan term.

## Federal Loan Alternatives

Loan Type	Borrower Type	Fixed Interest Rate
Direct Subsidized and Unsubsidized	Undergraduate	6.39% fixed
Direct Unsubsidized	Graduate or Professional	7.94% fixed
Direct PLUS Loans	Parents and Graduate or Professional Students	8.94% fixed

All interest rates shown in the chart above are fixed rates that will not change for the life of the loan.

**You may qualify for Federal education loans.**

For additional information, **contact your school's financial aid office or the Department of Education at: [www.studentaid.gov](http://www.studentaid.gov)**

## Next Steps

### 1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at: [www.studentaid.gov](http://www.studentaid.gov) for more information about other loans.

### 2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

## REFERENCE NOTES

### Fixed Interest Rates

- These loans have a fixed interest rate for the life of the loan.

### Terms

- Refer to your loan agreement for a comprehensive outline of the obligations and provisions governing your loan.

### Eligibility Criteria

All borrowers have the same rights and responsibilities on the loan, and any borrower may make payments.

- The student borrower must be enrolled at least half time in an accredited degree-granting program at an eligible non-profit college or university in the United States.
- The student borrower must maintain satisfactory academic progress as defined by their college or university.
- All applicants must be either a U.S. citizen or a U.S. permanent resident.
- Applicants must meet MEFA's current credit approval standards.

### Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

**More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.**